



BEARFACTS 1994 – 2004

Grant , Indiana [18053]

Grant is one of 92 counties in Indiana. It is part of the Marion, IN Micropolitan SA. Its 2004 population of 70,894 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Grant had a per capita personal income (PCPI) of \$24,921. This PCPI ranked 73rd in the state and was 83 percent of the state average, \$29,943, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 2.7 percent from 2003. The 2003-2004 state change was 3.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Grant was \$18,976 and ranked 38th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Grant had a total personal income (TPI) of \$1,766,753*. This TPI ranked 27th in the state and accounted for 0.9 percent of the state total. In 1994 the TPI of Grant was \$1,411,063* and ranked 22nd in the state. The 2004 TPI reflected a decrease of 3.7 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2004 net earnings accounted for 62.9 percent of TPI (compared with 66.1 in 1994); dividends, interest, and rent were 13.4 percent (compared with 16.0 in 1994); and personal current transfer receipts were 23.7 percent (compared with 17.9 in 1994). From 2003 to 2004 net earnings decreased 4.1 percent; dividends, interest, and rent decreased 14.4 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grant decreased from \$1,347,872* in 2003 to \$1,276,756* in 2004, a decrease of 5.3 percent. The 2003-2004 state change was 4.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,124,483* to the 2004 estimate was 1.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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